

Chestnut Drive, Boroughbridge, York 25% Shared Ownership £53,750

An exciting shared ownership opportunity with Broadacres Housing Association to part buy between 25% and 80% and part rent a brand new 2 bedroom semi-detached property built by Linden Homes.

*** BRAND NEW HOME & READY TO MOVE INTO ***



Property Overview

Built by Linden Homes in 2022 on their new Riverside Mills development on the fringes of Boroughbridge, this exciting shared ownership opportunity with Broadacres Housing Association offers the chance to part buy and part rent a brand new 2 bedroom semi-detached property featuring a reception hall with cloakroom/wc, living room, kitchen, 2 double bedrooms and a bathroom complemented by double glazing, gas fired radiator central heating, off road parking and an enclosed rear garden.

So How Does Shared Ownership Work?

Shared Ownership is a Government funded scheme allowing you to buy a share in a new home. You can buy as little as a 25% share up to as much as 80% and rent the remaining share from Broadacres Housing Association. The greater the share you own the lower amount of rent is payable as illustrated in the examples below:

25% Ownership = £53,750 plus Weekly Rent £85.28
 35% Ownership = £64,500 plus Weekly Rent £79.59
 50% Ownership = £107,500 plus Weekly Rent £56.85
 60% Ownership = £129,000 plus Weekly Rent £45.48
 70% Ownership = £150,500 plus Weekly Rent £34.11
 80% Ownership = £172,000 plus Weekly Rent £22.79

This property comes with a peace of mind 10 year NHBC warranty and there is an Estate Charge of £5.89 per week.

Please Note : To buy this property you must be an "Eligible Occupier" and have a "Local Connection" to Boroughbridge (see page 3)

For confirmation of your eligibility to buy this property please contact Broadacres Housing Association on 01609 767900 or go to www.broadacres.org.uk where you will also be able to download an Application Form.

Eligible Occupier & Local Connection

"Eligible Occupier" means a person or household containing a person who is in need for a property of this type and must have a "Local Connection" to Boroughbridge, Cundall, Kirby Hill, Langthorpe, Milby, Newby, Norton-le-Clay, Roecliffe, Skelton-on-Ure or Thornton Bridge.

"Local Connection" means that you or a person within the household currently lives within the defined area and has lived there for at least 2 years.

Or has close family resident in the defined area (minimum of 5 years).

Or who has previously lived in the area for a continuous period of 10 years.

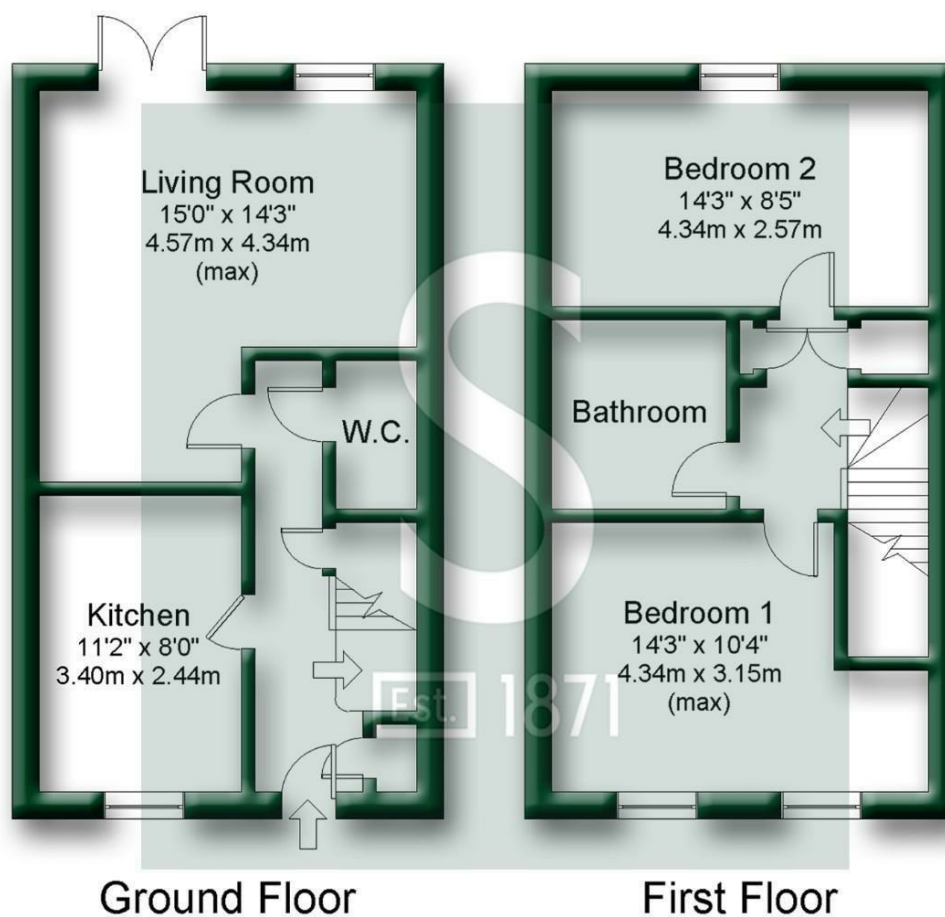
Or who has been in employment for a minimum of 12 months for no less than 12 hours per week.

Council Tax & Postcode

This property is within Harrogate Borough Council and the tax band is to be confirmed. The property's postcode is YO51 9FW.

Energy Efficiency

This property's current energy rating is B and has the potential to be improved to an EPC rating of A.



Gross internal floor area (approx.): 70.6 sq m (760 sq ft)

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Stephensons

York
Knaresborough
Selby
Boroughbridge
Easingwold
York Auction Centre
Haxby

01904 625533
01423 867700
01757 706707
01423 324324
01347 821145
01904 489731
01904 809900

Partners

J F Stephenson MA (cantab) FRICS FAAV
I E Reynolds BSc (Est Man) FRICS
R E F Stephenson BSc (Est Man) MRICS FAAV
N J C Kay BA (Hons) pg dip MRICS
O J Newby MNAEA
J E Reynolds BA (Hons) MRICS
R L Cordingley BSc FRICS FAAV
J C Drewniak BA (Hons)

Associates

CS Hill FNAEA
N Lawrence

